

**UNITED WAY OF
CAMBRIDGE AND NORTH DUMFRIES**

**FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2010**



**UNITED WAY OF
CAMBRIDGE AND NORTH DUMFRIES**

**FINANCIAL POSITION
DECEMBER 31, 2010**

	OPERATING FUND \$	FUNDS HELD FOR SPECIFIC PURPOSES \$	TOMORROW FUND \$	2010 \$	2009 \$
ASSETS					
Cash	214,928			214,928	194,697
Marketable securities	456,558	475,332	642,532	1,574,422	1,404,431
Pledges receivable (note 3)	1,558,122			1,558,122	1,465,141
Accounts receivable	17,409			17,409	13,503
Interfund loan receivable			22,908	22,908	12,908
Prepaid expenses	3,919			3,919	4,298
	2,250,936	475,332	665,440	3,391,708	3,094,978

LIABILITIES					
Appropriations payable (note 4)	1,943,795			1,943,795	1,760,206
Accounts payable and accrued liabilities	185,052			185,052	20,340
Interfund loan payable	22,908			22,908	12,908
Deferred revenue	33,560			33,560	19,500
	2,185,315			2,185,315	1,812,954

FUND BALANCES

Operating fund, unrestricted	65,621			65,621	79,848
Special purpose funds					
Internally restricted (note 5)		475,332		475,332	540,582
Externally restricted (note 5)			665,440	665,440	661,594
	65,621	475,332	665,440	1,206,393	1,282,024
	2,250,936	475,332	665,440	3,391,708	3,094,978

APPROVED BY THE BOARD:

_____ Director

_____ Director

The explanatory financial notes form an integral part of these financial statements.



**UNITED WAY OF
CAMBRIDGE AND NORTH DUMFRIES**

**STATEMENT OF OPERATIONS AND FUND BALANCES
YEAR ENDED DECEMBER 31, 2010**

	OPERATING FUND \$	FUNDS HELD FOR SPECIFIC PURPOSES \$	TOMORROW FUND \$	2010 \$	2009 \$
Revenue					
Contributions	2,683,938		12,273	2,696,211	2,639,877
Unfulfilled pledges, net of prior year recoveries	(92,095)			(92,095)	(105,780)
Net Campaign Revenue	2,591,843		12,273	2,604,116	2,534,097
Grants and sponsorships	137,030			137,030	177,437
Investment income (note 2(D))	24,733		45,316	70,049	140,614
	2,753,606		57,589	2,811,195	2,852,148
Expenditure					
Community investment and designations					
Community investments	1,253,525			1,253,525	1,237,140
Community investments, prior years (4,037)			(4,037)	11,922
Designations	536,559			536,559	466,124
Memberships	21,916			21,916	22,366
	1,807,963			1,807,963	1,737,552
Fundraising expenses (page 12)	356,108			356,108	305,151
Special purpose fund expenses					
Stabilization/Emergency Fund		64,151		64,151	(793)
Information Technology Fund		7,397		7,397	5,148
New Initiatives Fund					28,479
Tomorrow Fund			5,743	5,743	5,304
		71,548	5,743	77,291	38,138
Administrative expenses (page 12)	323,609			323,609	359,774
Program expenses (page 12)	321,855			321,855	266,653
	2,809,535	71,548	5,743	2,886,826	2,707,268
Net funds (deficiency) before transfers (55,929)	(71,548)	51,846	(75,631)	144,880
Interfund transfers (note 2(B))	41,702	6,298	(48,000)		
	(14,227)	(65,250)	3,846	(75,631)	144,880
Fund balances, beginning of year	79,848	540,582	661,594	1,282,024	1,137,144
Fund balances, end of year	65,621	475,332	665,440	1,206,393	1,282,024

The explanatory financial notes form an integral part of these financial statements.